



## MEDIA RELEASE

### **CDSL crosses 2 Crore Demat Accounts**

**Mumbai, January 27, 2020:** - Central Depository Services (India) Limited (CDSL), first and only listed depository in India, is pleased to announce that the net number of active Demat accounts opened with it, has crossed a **new milestone of 2 crore (20 million)**.

CDSL is currently the largest depository in the country in terms of active demat accounts and currently accounts for 67% of the new accounts added in FY 2019-20.

CDSL, which began its operations in 1999, reached the **1 crore** (10 million) active demat accounts in September, 2015 and crossed the **2 crore** mark in January, 2020. In the period of less than 5 years, CDSL has added 1 crore demat accounts.

Commenting on the milestone, CDSL MD & CEO, Shri Nehal Vora said, *“CDSL became the 1<sup>st</sup> Depository to open its branch in IFSC, GIFT City and continuing with many firsts, CDSL has now become the first Depository to reach the milestone of **2 crore** active demat accounts. The growing active demat accounts are testimony to CDSL’s ability to offer ease of doing business to its demat account holders, DPs, Registrar & Transfer Agents (RTAs) and Issuers. We sincerely thank all the stakeholders for their immense trust and support to CDSL.”*

### **About CDSL:**

**Central Depository Services (India) Limited (CDSL)** is India’s leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL maintains and services over **2 crore** Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL’s 600 Depository Participants (DPs) from over 19,500 locations.

CDSL’s enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL’s strategic vision.



CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** is the first and largest KYC Registration Agency (KRA) in India with over 2 crore KYC records. CVL also provides services related to National Academic Depository, Registrar & Share Transfer Agency, GST Suvidha Provider and Aadhar based E-sign.
- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered with Insurance Regulatory and Development Authority of India (IRDAI) to act as an 'Insurance Repository'. CDSLIR currently facilitates in demat of insurance policies through its registered APs.
- **CDSL Commodity Repository Limited** facilitates the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain credit and thereafter transact in electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account. These receipts are issued against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

For more information on CDSL, visit [www.cdslindia.com](http://www.cdslindia.com)